

REVISED

STATEMENT OF PURPOSE

RS29966C3 / H0030

This bill amends Idaho Code Section 50-301 to prevent city governments from in-debting future councils and taxpayers with long term lease debt for real property. No city shall be permitted to lease or lease-purchase in any agreement beyond five (5) years without a majority approval of the voters in an election. There is an exception for very minor lease purchases of less than \$1,000.00 per year.

FISCAL NOTE

There is no known impact or cost to the State General Budget. This bill only applies to cities governed by Idaho Code Section 50-301.

Contact:

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).